



RE
Ministry of Roads and Highways
Directorate, Research Statistics & Information Management

Monthly Cost Indices

January 2024

For Internal Use with PMU
Escalation Formula.

	LL Local Labour	EP Equipment Ownership and Parts	F Fuel Including Lubricants	B Bitumen	CH Chippings	RE Reinforcing Steel	CE Cement	CO Combined Consumer Goods (New Series)	FE Foreign Exchange	TI (New) Timber
Jan-22	93,988.87	1,069.87	670,870.97	1,617,483.87	55,667.67	144,030.00	459,940.00	1,223.62	60,127.00	16,373.46
Feb-22	93,988.87	1,076.83	737,666.67	1,626,000.00	55,667.67	144,030.00	459,940.00	1,252.53	62,723.00	16,404.32
Mar-22	93,988.87	1,080.29	842,262.10	1,626,000.00	55,667.67	144,030.00	484,618.71	1,303.33	70,268.00	16,435.19
Apr-22	93,988.87	1,107.42	939,815.48	2,179,900.00	55,667.67	214,650.00	555,570.00	1,370.77	71,158.00	16,527.78
May-22	93,988.87	1,111.50	1,096,193.55	2,199,000.00	68,456.87	214,650.00	555,570.00	1,425.95	71,261.00	17,237.65
Jun-22	93,988.87	1,122.25	1,209,567.68	2,178,000.00	68,456.87	214,650.00	555,570.00	1,468.87	71,905.00	17,299.38
Jul-22	93,988.87	1,126.94	1,362,483.87	2,178,000.00	68,456.87	214,650.00	572,679.68	1,515.30	73,867.00	17,268.52
Aug-22	93,988.87	1,152.17	1,335,725.81	2,178,000.00	68,456.87	214,650.00	575,970.00	1,544.20	80,288.00	17,577.16
Sep-22	93,988.87	1,154.29	1,392,800.00	2,193,200.00	74,578.33	225,000.00	680,000.00	1,544.20	87,515.00	17,145.06
Oct-22	93,988.87	1,155.52	1,520,659.15	2,406,000.00	74,578.33	225,000.00	800,000.00	1,590.46	111,727.00	19,675.93
Nov-22	93,988.87	1,157.94	2,242,688.89	3,260,533.33	74,578.33	225,000.00	800,000.00	1,727.04	130,795.50	25,895.06
Dec-22	93,988.87	1,158.64	1,464,602.15	3,290,000.00	74,578.33	225,000.00	800,000.00	1,793.12	102,686.00	26,666.67
Jan-23	122,124.80	1,194.25	1,296,854.84	2,969,354.84	74,578.33	270,000.00	800,000.00	1,823.96	98,031.00	28,240.74
Feb-23	122,124.80	1,198.46	1,513,392.86	2,990,714.29	72,824.33	300,000.00	800,000.00	1,858.11	131,368.00	26,373.46
Mar-23	122,124.80	1,201.69	1,358,750.00	3,055,000.00	73,891.00	300,000.00	950,000.00	1,834.98	110,195.00	29,104.94
Apr-23	122,124.80	1,205.47	1,283,250.00	3,055,000.00	73,891.00	300,000.00	950,000.00	1,877.93	109,547.00	26,250.00
May-23	122,124.80	1,206.19	1,255,774.19	3,055,000.00	73,891.00	300,000.00	950,000.00	1,968.25	109,191.00	27,253.09
Jun-23	122,124.80	1,206.81	1,246,274.19	3,055,000.00	73,891.00	300,000.00	950,000.00	2,031.03	109,879.00	25,308.64
Jul-23	122,124.80	1,222.45	1,234,566.53	3,055,000.00	73,891.00	300,000.00	816,000.00	2,103.72	110,072.00	25,771.60
Aug-23	122,124.80	1,225.05	1,319,516.13	3,055,000.00	73,891.00	300,000.00	816,000.00	2,099.32	110,114.00	26,080.25
Sep-23	122,124.80	1,226.08	1,390,000.00	3,055,000.00	73,891.00	300,000.00	816,000.00	2,137.87	110,630.00	26,080.25
Oct-23	122,124.80	1,226.36	1,379,677.42	3,055,000.00	73,891.00	300,000.00	816,000.00	2,149.98	113,171.00	25,385.80
Nov-23	122,124.80	1,236.08 **	1,346,333.33	3,055,000.00	73,891.00	300,000.00	816,000.00	2,183.03	115,495.00	26,296.00
Dec-23	122,124.80	1,237.60 **	1,323,500.00	3,055,000.00	73,891.00	300,000.00	816,000.00	2,208.36	116,425.00	26,388.89
Jan-24	122,124.80 *	1,245.99 **	1,318,500.00	3,055,000.00	73,891.00 **	300,000.00	816,000.00 **	2,252.42	119,330.00	27,314.81

New National Series of CO, commenced in January 2005
(Old National Series of CO, Discontinued from July, 2007)

LL adjusted for 2012 based on data from CBMWU of TUC

NOTES: ** Provisional

Indices available at: <http://www.mrh.gov.gh>